

**POWEL AS**

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Trondheim

11. aug. 2016

**LETTER OF REFERENCE**

Martin Holth, born 05.06.1993, has worked as a summer intern within the Smart Energy department in Powel from 13.06.2016 - 01.07.2016 and 25.07.2016 - 12.08.2016.

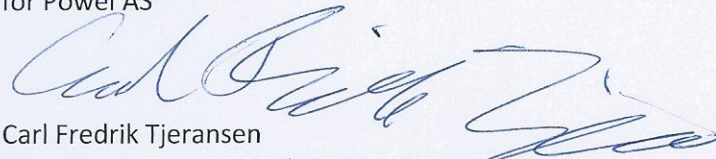
Powel AS develops and delivers IT-solutions to the energy sector, to parts of the local government and to the entrepreneur sector. The energy sector includes power producers, energy sales companies, network companies and also system operators. Powel's main office is in Trondheim and has subsidiary and/or branch offices in Norway, Sweden, Denmark, Turkey, Switzerland, Poland and Chile.

During his internship, Martin worked on a project related to optimisation of thermal power plants. The project consisted of two stages: The first part concentrated on information gathering, in relation to the technical aspects of coal and gas power plants. The second part was market research, looking at both potential customers and competitors for the product Powel Optimal Thermal. The project included writing a final report on the findings, as well as presenting them to the Powel management team.

Martin is an intelligent man with the ability to work effectively both independently and as a team member. He is curious and eager to learn new things. He is able to assess different aspects of information to see how they relate. Based on this he is able to ask the important questions that bring value to the project. Martin is open to feedback and is able to act accordingly. His communication skills are excellent both written and orally in English and Norwegian.

We give Martin our best recommendations and wish him the best of luck in his career.

Kindly regards,  
for Powel AS



Carl Fredrik Tjeransen  
Project Manager and Solution Innovator